

**Board of Finance
Town of East Windsor
11 Rye Street
East Windsor, CT**

MINUTES OF EMERGENCY MEETING, September 7, 2010 at 7:00 p.m.

These minutes are not official until approved at a subsequent meeting.

Members Present: Jack Mannette, Robert Little, Danelle E. Godeck, Kathleen Pippin, Marie DeSousa, and Jason Bowsza

Members Absent: None

Alternates Present: None

Alternate Absent: Jamie Daniel and Thomas Baker

Others: Denise Menard, Mark Simmons, John Burnham, Gilbert Hayes, Richard Pippin, Catherine Cabral, Paul Anderson, E. Arthur Enderle III, and Edward Alibozek

Press: K. Loucks (Journal Inquirer)

I. Call to Order

Chairman Jack Mannette called the Emergency Meeting to Order at 7:29 p.m., in the East Windsor Town Hall.

II. Appointment of Alternates

Chairman Jack Mannette indicated all Board Members were in attendance; therefore, no alternates have to be appointed.

III. Discuss and Take Appropriate Action on a Board of Selectmen Recommendation to Forward an Appropriation for Funding for the North Road Sewer Project to Referendum

Chairman Jack Mannette indicated the Board of Selectmen have adopted a Resolution regarding the appropriations and bond authorization in the amount of \$3,950,000 for the North Road Sewer Project. The Board of Finance has to approve a Resolution regarding the same matter so the appropriations and bond authorization for the North Road Sewer Project can be taken to referendum for the town's approval.

A motion was entertained by Mr. Jason Bowsza and seconded by Mr. Robert Little that the Board of Finance approve the Resolution, known as Exhibit A, as presented.

A brief discussion was held regarding the last paragraph in the resolution wherein the First Selectman is authorized to acquire for the Town by purchase or eminent domain. Mr. Mannette inquired if additional language should be added to that sentence indicating after appropriate funding had been acquired. Mr. Bowsza and Mr. Anderson answered the question to Mr. Mannette's liking.

A vote was held.

In Favor: Mr. Little, Ms. Godeck, Ms. DeSousa, Ms. Pippin, and Mr. Bowsza

Opposed: None

Motion passed.

IV. Adjournment

It was **MOVED** (Bowsza) and **SECONDED** (Little) and **PASSED** (U) that the Board of Finance adjourns the September 7, 2010 Emergency Meeting at 7:32 p.m.

Respectfully Submitted,

Denise M. Piotrowicz
Recording Secretary

EXHIBIT A

TOWN OF EAST WINDSOR BOARD OF FINANCE RESOLUTION

RE: Appropriation and Bond Authorization of \$3,950,000 for the North Road Sewer Project.

At a meeting of the Board of Finance held on September 7, 2010, on a motion by Board Member V. Smith, and seconded by Board Member B. Little the following resolution was adopted:

RESOLVED, that the Board of Finance of the Town of East Windsor (the "Town") approves and recommends to the electors and all others entitled to vote at town meetings of the Town that:

(i) the sum of \$3,950,000 be appropriated for the cost of the North Road Sewer Project including, but not limited to, the construction of sanitary sewer lines to extend sewer service from Shoham Road along North Road to Mullen Road and the construction/reconstruction of a pump station, and all alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Town Charter or any other provision of law thereto enabling, in the amount of \$3,950,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor; and

(ii) that the First Selectman and the Town Treasurer be authorized to issue and sell temporary notes of the Town not to exceed \$3,950,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Town Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the First Selectman and the Town Treasurer shall sign the bonds or notes by either manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes; and

(iv) that the First Selectman is authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes including entering into any contracts or agreements with the United States Department of Agriculture, Rural Development. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the First Selectman and the Town Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the

continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years. If the bonds are issued on a taxable basis, it is hereby determined that the Project is in the public interest; and

(v) that the First Selectman is authorized to acquire for the Town by purchase or eminent domain any easements or interests in real property necessary or appropriate to construct or complete the Project and to sign all documents and to do all things necessary or appropriate to acquire such easements or interests in real property.

