

Volunteer Incentive Committee Meeting

Regular Meeting Minutes, April 30,2012

The meeting was called to order at 7:15 pm by Ron Masters.

Present were: Cal Meyers, Chief David Lockwood, and Chief Jim Barton, Dale Nelson & Ron Masters.

There were no added agenda items.

Minutes of the meeting of the meeting of Jan. 30, 2012 were reviewed. A motion was made by J. Barton and 2<sup>nd</sup> by D. Lockwood to approve the minutes. The motion passed.

The committee reviewed the budget submittals presented by both departments for January through March 31 of 2012. Warehouse Point submitted expenditures of \$13,965. Broad Brook submitted expenditures of \$24,133. Both Chiefs said that these numbers include all expenses for the quarter. Approximately 25% of each budget submittal was for training including Firefighter 2 training. These submittals were reviewed by the committee and approved and will be submitted to the First Selectmen's office on May 1. This brings the total for this fiscal year to \$131,752 or 73% of the annual budget of \$180,000. The committee agreed that, barring any emergency during the rest of the last quarter, there should be sufficient money in the budget for the remainder of this fiscal year. Review of data submitted to FEMA for the October snowstorm has been delayed because of a change in the individual reviewing our data. The First Selectmen's office will keep the Chiefs informed regarding the status of this review. At this point there seems to be no need to approach the Board of Finance for additional money in this budget for this fiscal year.

Regarding the pension and retirement plan, it was noted that the town had appropriated an addition \$7700 for this years pension and retirement invoice. This amount pays that invoice in full. Both plans will be using a more realistic interest rate assumption in the future so it seems that the budget for this item will remain at about \$40,000 instead of the previous \$30,000. The question of retirement age in both plans will be addressed by the Chiefs. The mandatory retirement age will be removed. A minimum age requirement to retire and begin collecting on the pension will be added.

Data for the final quarter of the fiscal year will have to be submitted as soon as possible after the end of the quarter, June 30. The next meeting was scheduled for July 9, 2012. Ron Masters will confirm this with the Treasurer's office. The meeting was adjourned at 8:50.

Respectfully submitted,  
Ronald Masters