

# UNDERSTANDING THE BUDGET

The annual budget is the Town's plan of expenditures and revenues for the upcoming fiscal year (July 1, 2015 through June 30, 2016) for the town's main operating fund, which is known as the General Fund.

The town's budget is broken down into two categories:

REVENUE (INCOME)	EXPENDITURES (SPENDING)
Property taxes	Education
Fees for service	Public Safety
Federal Grants	Public Works
State Grants	Administration
Local Govt Payments	Capital Purchases
	Debt Service

### GOALS in the budget:

- Increase economic development
- Substantial road repair
- Security updates
- Increase part-time firefighter hours

### SAVINGS in the budget:

- Change employee's insurance provider- saving over \$100,000
- Centralize purchasing of IT equipment
- In-house vehicle repair

## The Budget Numbers

		% inc.
Town Administration:	\$13,230,910	6.11%
Capital Improvement:	\$ 990,144	10.9%
Debt Service:	\$ 1,400,000	28.7%
Education:	\$ 22,250,000	5%
<b>TOTAL BUDGET:</b>	<b>\$ 37,871,054</b>	<b>6.25%</b>
Tax increase to an average house : \$322		
Less than \$1 per day		



East Windsor's rural charm makes it a wonderful place to work and live

Please take the time to view the complete budget proposal on the Town's website:

[www.eastwindsorct.com](http://www.eastwindsorct.com)

You will find detailed information about each town department's accomplishments and goals.

Mark your calendars for the budget referendum:

May 12, 2015

## Why is the budget 6.25% higher this year?

East Windsor is unique among surrounding towns: our charter requires an automatic 2% increase if the budget fails to pass after three referendums. The 2% cap has affected the town in many ways:

The cost of utilities, supplies and personnel has increased more than 2% each year. To account for these contractual increases, the Town has reduced the non-fixed budget lines to the point that the Town's buildings and roads are in dire need of repair. The cumulative effect of the 2% cap is a budget that has not kept pace with the actual cost of services, especially the cost of meeting State educational mandates.

The deferred maintenance has finally caught up with us. Town officials are working closely together to use a variety of revenue sources to address the needs of the community, but the annual budget has to bear some of the costs in the Capital Improvement and Debt Service departments.

- With the 4.98% budget increase, the Board of Education will be able to maintain the current level of services provided for our students
- The 4.98% budget will allow the Board of Education to address security measures needed district-wide
- The Board of Education supported an additional \$441,619 of staff, supply and security needs that are not included in the 4.98% budget - this list can be found on the East Windsor Public Schools website

Board of Education Budget Information:

[www.eastwindsork12.org](http://www.eastwindsork12.org)

EAST WINDSOR CT

FISCAL YEAR 15-16 BUDGET

**Your vote matters! Please remember to vote May 12, 2015.**