

**BOARD OF FINANCE  
TOWN OF EAST WINDSOR  
11 RYE STREET  
BROAD BROOK, CONNECTICUT 06016**

**MINUTES OF REGULAR MEETING  
Wednesday, February 19, 2014 at 7:30 p.m.**

***DRAFT DOCUMENT*** – *These minutes are not official until approved at a subsequent meeting*

**Members Present:** Joseph Pellegrini (Chairman), Jerilyn Corso, Cindy Herms, Robert Little, Robert Maynard, and Sharon Tripp.  
**Members Absent:** All Regular members were present.  
**Alternate Present:** Gilbert Hayes  
**Alternate Absent:** Paulette Broder.  
**Others:** Denise Menard, First Selectman; Jason Bowsza, Deputy First Selectman; Selectmen: Steve Dearborn (Board of Selectman Liaison to the Board of Finance), and Dale Nelson; Department Heads: Len Norton, Director of Public Works Department/Town Engineer/Tree Warden.  
**Press:** No one from the press was present.

**I. Call to Order:**

Chairman Pellegrini called the Meeting to Order at 7:30 p.m.

**II. Time and Place of Meeting:**

Town Hall Meeting Room, 11 Rye Street, Broad Brook, CT.

**III. Appointment of Alternates:**

Chairman Pellegrini noted all Regular Members are present this evening; it will not be necessary to appoint an Alternate member for this meeting.

**IV. Added Agenda Items:**

The following Agenda Additions were requested:

- Approval of Minutes/February 4, 2014 Joint BOS/BOF/CIP Debt Presentation Meeting (Recording Secretary)
- New Business/a) Budget Calendar (Chairman Pellegrini)
- New Business/b) Agenda Format (Mr. Maynard)
- New Business/c) Communications Procedure (Mr. Maynard)
- New Business/d) Board of Finance Procedure Manual (Mr. Maynard)

**MOTION:** To ADD under Approval of Minutes Draft Minutes for February 4, 2014 Joint BOS/BOF/CIP Debt Presentation Meeting.

**Little moved/Tripp seconded/**

**VOTE: In Favor: Unanimous (No one opposed/no abstentions)**

**MOTION: To ADD under New Business, item a) Budget Calendar**

**Corso moved/Little seconded/**

**VOTE: In Favor: Unanimous (No one opposed/no abstentions)**

**MOTION: To ADD under New Business, item b) Agenda Format**

**Maynard moved/Little seconded/**

**VOTE: In Favor: Unanimous (No one opposed/no abstentions)**

**MOTION: To ADD under New Business, item c) Communications Procedure.**

**Maynard moved/Little seconded/**

**VOTE: In Favor: Unanimous (No one opposed/no abstentions)**

**MOTION: To ADD under New Business, item d) Board of Finance Procedure Manual.**

**Little moved/Maynard seconded/**

**VOTE: In Favor: Unanimous (No one opposed/no abstentions)**

**MOTION: To APPROVE the Agenda for the February 19, 2014 Regular Meeting of the Board of Finance as amended.**

**Tripp moved/Corso seconded/**

**DISCUSSION: Ms. Corso suggested she has comments regarding the Agenda Format but will make them under New Business, item b) Agenda Format.**

**VOTE: In Favor: Corso/Herms/Little/Maynard/Tripp**

**Opposed: No one**

**Abstained: Pellegrini**

**V. Approval of Minutes/DRAFT Regular Meeting Minutes of January 15, 2014:**

The Recording Secretary apologized to Ms. Herms for spelling her name incorrectly in the attendance record. Ms. Herms concurred, but noted it's spelled correctly everywhere else.

Mr. Maynard objected to the phrase "he continues to request" in the transcription of his request for the addition of a second public participation opportunity, as he said that isn't what he said.

**MOTION:** To APPROVE the Minutes of Board of Finance Regular Meeting dated January 15, 2014 as amended:  
Page 1, Members Present: ~~Hermes~~ HERMS  
Page 10, New Business, h. (Agenda Addition) - Agenda Format: "Mr. Maynard continues to request REQUESTS the addition of a second opportunity for public participation."

Little moved/Corso seconded/

**VOTE: In Favor: Corso/Herms/Little/Maynard/Tripp**

**Opposed: No one**

**Abstained: Pellegrini**

**VI. Public Participation:**

Selectman Nelson noted she recently attended a seminar regarding parliamentary procedures and wished to note that a motion presented as "SO MOVED" is incorrect. Commission members should restate the item under discussion specifically when phrasing their motion.

**VII. Communications:**

- Communication from the Board of Education indicating they will not appear tonight to present/discuss maintenance requests specifically. Items considered maintenance requests will be included in the Board of Education Budget Presentation scheduled for presentation at the Board of Finance March, 2014 Meeting.

**VIII. Monthly Reports:**

First Selectman Menard reported on the following items:

- Interviews with candidates for Treasurer will begin next week; it's hoped the position will be filled in March. Positions are also open for a Director of Social Services and a 20 hour clerical position to support the Treasurer and Tax Offices. The clerical position will be filled after the new Treasurer is hired. In the interim a temporary employee is assisting with day-to-day work. Kim Lord, Kim Scavatto, Gayle Carolus, and Mary Ann Simmons are pitching in to provide financial support.
- The Town was recently notified that the \$1.2 million North Road Bond Anticipation Note (BAN) is due March 20<sup>th</sup>. After discussion with the Webster Financial Advisor, Cathy Cabral, and Linda Savitsky - who has assisted the Town in the past regarding financial matters – it was noted the Town will be doing a nine month Bond Anticipation Note directly through Webster Bank. First Selectman Menard reported this issue was discussed briefly by the Webster Financial Advisor at the February 4<sup>th</sup> Joint Board of Selectmen/Board of Finance/Capital Improvement Planning Advisory Committee. This is also the

type of scenario addressed by the blanket resolution that was discussed at the last Town Meeting which allows the Treasurer and/or First Selectman to issue bonds as needed during the year.

Discussion followed regarding the potential for other rate options for the refinancing of the note. First Selectman Menard noted the short time limit required to complete the transaction. She also noted Linda Savitsky offered positive input regarding the refinancing rate.

Later in the meeting Mr. Maynard returned discussion to this subject of the BAN refinancing; he questioned that during previous discussion previous Town Treasurer Cabral had said the WPCA (Water Pollution Control Authority) would pay back the short term funding? First Selectman Menard replied positively. Mr. Maynard referenced previous discussion of the opportunity to refinance bonds issued by the Town in 2004, and the savings that could be realized. First Selectman Menard replied the savings would be significant.

Discussion continued regarding the timing of the refinancing options, the potential for hiring the new treasurer – who will become an integral part of this process - within a couple of weeks, opinions of rising interest rates and the impact of refinancing,

- 2014 – 2015 Budget Packages are nearly completed; it's hoped the packages will be ready by the end of the week. A Budget Calendar was recently sent to Board and Commission Members which included workshops scheduled for February 24<sup>th</sup> and February 26; it's now felt those workshops will be cancelled and scheduled the following week. Notification regarding the rescheduling of those workshops will go out tomorrow.

Ms. Herms suggested she had seen information regarding the budget packages on a Facebook page. First Selectman Menard reported the Town doesn't have a Facebook account; she requested a copy of the information..

- Regarding the Added Agenda Procedural Items, First Selectman Menard suggested perhaps the Board might want to wait until the new Treasurer is in place as that person may have useful/beneficial suggestions.

**a. Treasurer:**

First Selectman Menard submitted the Treasurer's report to the Board; see Attachment A.

**Assessor's Report:**

First Selectman Menard submitted the Assessor's report to the Board; see Attachment B (4 pages), and Attachment C (1 page).

**Tax Collector:**

First Selectman Menard submitted the Tax Collector's report to the Board; see Attachment D (1 page) and Attachment E (1 page).

Chairman Pellegrini referenced the Capital Improvement Reserve Fund under the General Fund Budget, noting that several lines have not expended any funds as yet. Discussion followed regarding the status of projects. Chairman Pellegrini suggested the General Fund seems to be in order; none of the departments are close to being over-budget.

**b. 2013-2014 Budget added appropriations/transfers/1) Transfers 2013 - 2014:**

- **Transfer #94 – Public Works –**  
**\$55,000.00 for sweeper repair from A/C #1-01-25-3183-7-799-0600-0 Road Improvements to A/C #1-01-25-3183-7-799-0600-0 Vehicle Maintenance:**

**MOTION: To APPROVE Transfer #94 for \$55,000.00 for Fiscal Year 2013 – 2014 from Account #1-01-25-3183-7-799-0600-0 Road Improvements to Account #1-01-25-3183-7-799-0600-0 Vehicle Maintenance, and to send Transfer #94 to Town Meeting.**

**Tripp moved/Herms seconded/**

**DISCUSSION:** Director of Public Works Norton reported the transfer is being requested to repair the road sweeper. Mr. Norton has had an independent equipment company review the sweeper; the estimated cost of the repairs is the \$55,000.00 being requested. The vendor also indicated this sweeper is the second nicest piece of similar equipment he has seen in the state. Mr. Norton also had other vendors provide replacement proposals which have come in at \$250,000.00. Mr. Norton has discussed repair vs. replacement options with other peer professionals who have noted that the newer models include three computer components which required vendor staff to come out and recalibrate the machine when changes are made to use the equipment on road projects. The present sweeper can be maintained by Public Works staff.

Discussion followed regarding the annual maintenance funding for the Public Works Department, options to repair vs. replacement – such as “jobbing the work out”, return on expenditure vs anticipated life of equipment, and choice of funding source.

**VOTE:            In Favor:        Corso/Herms/Maynard/Pellegrini/Tripp**  
**Opposed:        No one**  
**Abstained:     Little**

- **Transfer #93 – Assessor**

**\$6400.00 for information technology from A/C 1-01-10-1035-3-390-0000-0 Assessor – Other Purchased to A/C 1-01-50-8425-3-390-0000-0 Information Technology – GIS Purchased:**

**MOTION: To APPROVE Transfer \$6400.00 for Fiscal Year 2013 – 2014 to cover the cost for historical permit data integration into ViewPermit. The funds are being transferred from Account 1-01-10-1035-3-390-0000-0 Assessor – Other Purchased to Account 1-01-50-8425-3-390-0000-0 Information Technology – GIS Purchased, and to send Transfer #93 to Town Meeting.**

**Tripp moved/Corso seconded/**

**DISCUSSION:** First Selectman Menard reported that ViewPermit is the software program being purchased to track permit information for the Building Department primarily, although other departments, such as the Planning Department and the Assessor’s Department, will utilize this software as well. This funding request is not part of the purchase of the software, but is the cost of transferring existing historical data to the new program.

**VOTE: In Favor: Corso/Herms/Little/Maynard/Pellegrini/Tripp  
(No opposition/no abstentions)**

• **Transfer #90 – Emergency Management**

**\$75.00 from A/C 1-01-15-2170-6-610-0000-0 Office Supplies to A/C 1-01-15-2170-8-800-0000-0 Other:**

**MOTION: To APPROVE Transfer #90 for \$75.00 for Fiscal Year 2013 - 2014 from Account 1-01-15-2170-6-610-0000-0 Office Supplies to Account 1-01-15- 2170-8-800-0000-0 Other, and to send Transfer #90 to Town Meeting.**

**Tripp moved/Corso seconded/**

**DISCUSSION:** The transfer request indicated that Account 1-01-15-2170-8-800-0000-0 will be titled “Other”; the line item for Account 1-01-15-2170-4-432-0000-0 is “being requested to be deleted as it currently carries no budgeted amount”. Mr. Little stated he opposed the use of “other” as a funding line. First Selectman Menard reported this line item is intended to be a maintenance line item for funding items such as generator repairs. Discussion followed regarding other title options.

**Ms. Tripp RESCINDED her original motion; Ms. Corso RESCINDED her original second.**

**AMENDED MOTION: To APPROVE Transfer #90 for \$75.00 for Fiscal Year 2013 -2014 from Account 1-01-15-2170-6-610-0000-0 Office Supplies to Account 1-01-15-2170-8-800-0000-0 MAINTENANCE, and to send Transfer #90 to Town Meeting.**

**Tripp moved/Corso seconded/**

**DISCUSSION:** Nothing additional

**VOTE: In Favor: Corso/Herms/Little/Maynard/Pellegrini/Tripp  
(No opposition/no abstentions)**

**PLEASE NOTE:** Mr. Maynard stated he wanted to discuss something under the Monthly reports. See additional discussion under the second bullet of First Selectmen Menard's comments under Agenda Item VII. Monthly Reports.

Mr. Maynard also wanted to report to the Board regarding his and Ms. Corso's attendance as Board of Finance liaisons at the Pension Committee Meeting. It was suggested he could present his information under Agenda Item X. Unfinished Business/b) Commission liaison assignment.

**IX. Matters referred from the Board of Selectmen:**

Nothing presented this evening.

**X. Unfinished Business:**

**a. Public Act 13-60:**

Discussion deferred to the Board's March Meeting when the Board of Education will appear to make their budget presentation.

**b. Commission liaison assignment – CIP, BOE, and labor negotiations:**

**• CIP (Capital Improvement Planning Advisory Committee):**

Chairman Pellegrini indicated he would prefer to relinquish his position as the Board's liaison; Ms. Herms volunteered to replace Chairman Pellegrini.

**MOTION: To APPOINT Cindy Herms as the Board of Finance liaison to the Capital Improvement Planning Advisory Committee.**

**Corso moved/Tripp seconded/**

**DISCUSSION:** None.

**VOTE: In Favor: Corso/Herms/Little/Maynard/Pellegrini/Tripp  
(No opposition/no abstentions)**

- **Board of Education (BOE):**

Discussion occurred; no one volunteered. Assignment postponed for this evening.

- **Labor Negotiations:**

Ms. Corso reported she would like to continue as the Board's liaison to the Police Union; Mr. Little expressed interest in serving as the Board's liaison to the Supervisor's Union.

**MOTION: To APPOINT Jerilyn Corso as the Board of Finance's liaison to the Police Union labor negotiations, and to APPOINT Robert Little as the Board of Finance's liaison to the Supervisor's Union labor negotiations.**

**Tripp moved/Corso seconded/**

**DISCUSSION:** None.

**VOTE: In Favor: Corso/Herms/Little/Maynard/Pellegrini/Tripp  
(No opposition/no abstentions)**

Chairman Pellegrini suggested Mr. Maynard present his report of activity at the Pension Committee. Mr. Maynard handed out at the BOF meeting an excerpt from the report presented by the Webster Bank financial consultants at the January 2014 Pension Committee. Mr. Maynard referenced page 9, noting that the pension fund started out at \$15 million and ended up with \$19 million, which Mr. Maynard felt was great appreciation. Mr. Maynard also referenced a pie chart which reflected that 65% of the investments are in stocks and 29% are in bonds.

Deputy First Selectman Bowsza, speaking from the audience, recalled that the Pension Committee will be considering amending the investment policy to include international funds in the future.

c. **State of Connecticut regarding reimbursement for Regular Education Transportation, and synopsis of Municipal aid for FY 2013 – 2015:**

Item carried over to the March Meeting.

d. **Documenttation providing Estimates of Statutory Formula Grants for FY 2013, 2014, and 2015:**

Item carried over to the March Meeting.

**XI. New Business:**

**a. (Agenda Addition/Chairman Pellegrini) - Budget Calendar:**

Chairman Pellegrini referenced the Budget Calendar prepared by and disseminated through the First Selectmen's Office. Various dates for budget workshops were noted. First Selectman Menard noted the first two proposed Board of Selectmen budget workshops scheduled for February 24<sup>th</sup> and February 26<sup>th</sup> may be cancelled to give departments time to respond proposed presentation dates. Chairman Pellegrini noted budget workshops hosted by the Board of Finance are scheduled on March 31, April 1<sup>st</sup>, April 2<sup>nd</sup>, and April 8<sup>th</sup> at the East Windsor High School beginning at 7:00 p.m.

Discussion followed regarding the process for the department presentations. Ms. Tripp noted it has been beneficial during the previous years for the Board of Finance members to attend the Board of Selectmen's budget workshops.

**b. (Agenda Addition/Mr. Maynard) - Agenda Format:**

Mr. Maynard passed out a copy of the Board of Education Agenda Format to the Board of Finance members at the meeting. He is seeking addition of the following agenda items to the Board of Finance Agenda:

• **Second Public Participation opportunity:**

Mr. Maynard felt the second public participation opportunity gives the public the ability to present comments on what's been discussed during the meeting. Discussion followed regarding the process of public participation. Mr. Maynard insisted on a vote on his proposal. The Board was divided but more members opposed, or were undecided, regarding the additional public participation session. The Board postponed a decision on this request by Mr. Maynard.

• **Miscellaneous:**

Mr. Maynard felt this Agenda item would give Board members the opportunity to speak. Discussion followed regarding the content of information to be discussed. The Board decided to add a "Miscellaneous" standard Agenda item after New Business.

**Added Agenda Items Procedures:**

Ms. Corso noted the Board's Agenda is available to the public early enough for residents to see what the Board will be discussing. If the Board consistently adds 5 or 6 items at each meeting that information – which might be of interest to someone - is not available to the public. She cited concern for adding discussion items at the current meeting.

- **c) (Agenda Addition/Mr. Maynard) - Communications Procedure:**

Mr. Maynard indicated he will hold off on discussion of communication procedures until the new Treasurer is hired.

- **d) (Agenda Addition/Mr. Maynard) – Board of Finance Procedure Manual :**

Mr. Maynard reported accumulation of information for this procedural manual will be his project for the next four years. Discussion followed regarding the definition of “procedures”, and the availability of information presently. Mr. Maynard directed members give information to him.

**XII. Invoice Authorization:**

Chairman Pellegrini noted receipt of an invoice for recording secretarial services.

**MOTION: To APPROVE Chairman Pellegrini to sign the recording secretary’s invoice.**

**Corso moved/Tripp seconded/**

**DISCUSSION: None.**

**VOTE: In Favor: Corso/Herms/Little/Maynard/Pellegrini/Tripp  
(No one opposed/no abstentions)**

**XIII. Adjournment:**

**MOTION: To ADJOURN this Meeting at 9:05 p.m.**

**Tripp moved/Little seconded/VOTE: In Favor: Unanimous**

Respectfully submitted: \_\_\_\_\_  
Peg Hoffman, Recording Secretary, East Windsor Board of Finance

## Treasurer's Office Monthly Report of Revenue and Cash Position

Month of: January 2014

State Revenue: \$ 1,371,624 ECS Payment

Local Revenue

Building	\$ 4,891
Planning and Zoning	\$ 365
Town Clerk	\$ 9,533
Tax Collector	<u>\$ 8,500,829</u>

Local Revenue: \$ 8,515,618

**Total Revenue received Jan 14** \$ 9,887,242

General Fund Cash position: \$ 17,174,885

Webster Cash account: \$ 2,418,171



## **TOWN OF EAST WINDSOR**

Caroline G. Madore, CCMA II – Assessor  
11 Rye St. - Broad Brook, CT 06016-9553  
[cmadore@eastwindsorct.com](mailto:cmadore@eastwindsorct.com)  
860-623-8878 / (Fax) 860-623-4798

**TO:** Board of Finance / Board of Selectmen

**FROM:** Caroline G. Madore, CCMA II - Assessor *CGM*

**DATE:** February 12, 2014

**RE:** Assessor's Status Report

### **MEMORANDUM**

#### **Real Estate - Revaluation & Grand List of October 1, 2012:**

Negotiations on the Sofia's Plazas Appeals began on December 18, 2013 at Superior Court in New Britain and ended via telephone conferences while I was on vacation last week. The settlements reached are set out on an attached spreadsheet. The Stipulation for Judgment will be processed following an approval to accept these settlements as recommended.

The 2 cases involving the nursing homes (Kettle Brook and Chestnut Point) will be scheduled for arguments before the Judge @ Superior Court in New Britain. As to the remaining appeals, I will continue to work with the Attorneys and Plaintiffs.

There is still no need, at this stage, for the Town to hire any other experts (appraisers, etc.).

#### **Grand List of October 1, 2013 –**

I have attached a copy of the Grand List filing and the breakdown of Real Estate (Taxable Property) Commercial vs. Residential Gross Assessments.

**Top Ten Taxpayer List** – Will be provided to you next month.

#### **Real Estate –**

Homeowner's benefit letters have gone out to 65 homeowner accounts who must apply to continue their tax credit status. Shortly, we will be sending out approximately 100 "Wish" letters which serves as a reminder that property owners may qualify and that they should contact our office to see if they qualify for application to receive homeowner's benefits. These letters are sent to individuals who have been in touch with us in one way or another and have requested this type of reminder.

Also this year, my Assistant, Jane Grigsby, has the task to locate (via motor vehicle & town records) any other individuals/property owners who potentially could apply for the State's Homeowner benefit program. We will reach out to these individuals and provide them with the pertinent information to possibly qualify for any additional benefits (not just homeowners). Currently, we have approximately 1,100 on this spreadsheet. It is still a work in progress.

Thank you.

**SOFIAS PLAZAS LLC VS. TOWN OF EAST WINDSOR BOARD OF  
 ASSESSMENT APPEALS**

**Property Location - 2 North Road & 2 North Road (Rear), East Windsor**  
 Appeal Base - October 1, 2012  
 List # 2012-01-0004499 / Unique ID# 01014500

	<b>Fair Market Value</b>	<b>Assessment</b>	<b>X Mill Rate</b>	<b>Tax Liab.</b>	
Current Account:	2,775,065	1,942,550	0.0297791	\$57,847.39	
Settlement is as follows:	2,333,155	1,633,210	0.0297791	\$48,635.52	
<b>Differences:</b>	<b>-441,910</b>	<b>-309,340</b>	<b>0.0297791</b>	<b>-\$9,211.87</b>	<b>-15.92%</b>

**Property Location - 122 Prospect Hill Road (Plaza), East Windsor**  
 Appeal Base - October 1, 2012  
 List # 2012-01-0004500 / Unique ID# 01252000

	<b>Fair Market Value</b>	<b>Assessment</b>	<b>X Mill Rate</b>	<b>Tax Liab.</b>	
Current Account:	3,619,195	2,533,440	0.0297791	\$75,443.56	
Settlement is as follows:	3,092,788	2,164,950	0.0297791	\$64,470.26	
<b>Differences:</b>	<b>-526,407</b>	<b>-368,490</b>	<b>0.0297791</b>	<b>-\$10,973.30</b>	<b>-14.55%</b>

**Property Location - 122 Prospect Hill Road (Friendlys), East Windsor**  
 Appeal Base - October 1, 2012  
 List # 2012-01-0004498 / Unique ID# 00647120

	<b>Fair Market Value</b>	<b>Assessment</b>	<b>X Mill Rate</b>	<b>Tax Liab.</b>	
Current Account:	1,074,060	751,840	0.0297791	\$22,389.12	
Settlement is as follows:	1,074,060	751,840	0.0297791	\$22,389.12	
<b>Differences:</b>	<b>0</b>	<b>0</b>	<b>0.0297791</b>	<b>\$0.00</b>	<b>0.00%</b>



# TOWN OF EAST WINDSOR

## ASSESSOR'S OFFICE

January 31, 2014

Caroline G. Madore, Assessor for the Town of East Windsor hereby formally announces the figures for the Grand List of October 1, 2013:

### TAXABLE PROPERTY

	<u>GROSS</u>	<u>EXEMPTIONS</u>	<u>NET</u>
<b>REAL ESTATE</b>	799,655,210	1,273,330	798,381,880
Difference	12,016,180	(81,640)	12,097,820
Percentage of Difference	1.2740%	-5.7810%	1.2846%
<b>PERSONAL PROPERTY</b>	89,788,335	27,729,380	62,058,955
Difference	7,230,195	3,207,128	4,023,067
Percentage of Difference	9.6176%	22.3679%	6.6127%
<b>MOTOR VEHICLES</b>	98,724,600	6,672,940	92,051,660
Difference	2,183,403	(1,280,823)	3,464,226
Percentage of Difference	2.2446%	-16.1385%	3.8777%
<b>Sub-Totals</b>	<b>988,168,145</b>	<b>35,675,650</b>	<b>952,492,495</b>

### TAX EXEMPT PROPERTY

<b>REAL ESTATE</b>	85,255,500	85,255,500	-
<b>TOTALS</b>	1,073,423,645	120,931,150	952,492,495
Difference	20,788,958	1,203,845	19,585,113
Percentage of Difference	1.7322%	1.1120%	1.7936%

#### Additional Information:

- The Net Difference of 19,585,113 times the 2012 mill rate (.0297791) equals a gain of collectible dollars of \$583,227.04

- One mill = Taxable dollars figured as follows: Net total taxable assessments (952,492,495) times .001 = \$952,492.50

**Grand List of 10/1/2013**

Type	Gross Figures	%
Real Estate	799,655,210	80.92%
Personal Property	89,788,335	9.09%
Motor Vehicles	98,724,600	9.99%
Gross Grand List =	988,168,145	100.00%

**Breakdown of Real Estate  
 Commercial vs. Residential**

Code	Description	Gross Assessment Value	%
100	Residential	497,774,230	62.25%
200	Commercial	181,004,060	22.64%
300	Industrial	72,734,310	9.10%
500	Vacant Land	6,370,270	0.80%
600	Use Assessment	3,258,580	0.41%
800	Apartments	38,513,760	4.82%
		799,655,210	100.00%

Residential	Commercial
62.25%	
	22.64%
0.80%	9.10%
0.41%	
63.45%	4.82%
	36.55%

**TOP TEN TAXPAYER LIST - FOR OCTOBER 1, 2013**

Property Owner / Location	Real Estate	Personal Property	Motor Vehicles	Assessment Totals	Tax Liability (X .0297791)
1 Southern Auto Sales, Inc. & Related Entities Various Locations	19,705,320	2,405,210	94,760	22,205,290	\$661,253.55
2 Wal-Mart Stores East LP 44 & 69 Prospect Hill Rd.	18,250,780	2,988,560	24,940	21,264,280	\$633,231.12
3 The Mansions at Canyon Ridge LLC 277 North Rd.	19,050,040	294,570	41,300	19,385,910	\$577,294.95
4 Millpond Limited Partnership 100 Mill Pond Rd.	15,198,710	277,080	0	15,475,790	\$460,855.10
5 Blue Dog Properties Trust 97 Newberry Rd.	10,990,100	0	0	10,990,100	\$327,275.29
6 Connecticut Light & Power Co. & Related Entities Various Locations	847,540	9,763,880	0	10,611,420	\$315,998.54
7 Balch Bridge Street Corp. & Related Entities Various Locations	9,776,540	56,090	0	9,832,630	\$292,806.87
8 East Windsor Properties Limited Partnership 69 Prospect Hill Rd.	8,776,440	0	0	8,776,440	\$261,354.48
9 Connecticut Water Company Various Locations	3,482,160	4,842,380	412,123	8,736,663	\$260,169.96
10 Fremont Prospect Hill Road LLC 64, 66 & 68 Prospect Hill Rd.	8,184,460	0	0	8,184,460	\$243,725.86
<b>TOTALS</b>	114,262,090	20,627,770	573,123	<b>135,462,983</b>	\$4,033,965.72

Note - The Assessment Total of 135,462,983 represents 12.620% of the Gross Grand List

Town of East Windsor  
 Caroline G. Madore, CCMA II - Assessor  
 February 19, 2014



CUMULATIVE REPORT OF CASH

	Jan-14	NET CASH COLLECTION	BUDGETED REVENUE	DIFFERENCE BETWEEN BUDGET AND ACTUAL
End of Month Report of				
Current Taxes	\$26,252,974.39	\$26,235,371.84	\$27,781,146.00	(1,545,774.16)
Interest and Liens/Fees	\$206,841.84	\$207,647.44	\$200,000.00	7,647.44
Prior Year Taxes	\$382,218.00	\$357,685.99		357,685.99
<b>Total Tax Collector Report</b>	<b>\$26,842,034.23</b>	<b>\$26,800,705.27</b>	<b>\$27,981,146.00</b>	<b>(1,180,440.73)</b>
Sewer Benefit Assessment	\$29,320.49	\$29,320.49		\$29,320.49
Sewer Facility Connection Charge	\$283,255.28	\$265,776.28		\$265,776.28
Aircraft Registration	\$4,550.00	\$4,550.00	\$4,700.00	(\$150.00)
<b>Total Deposit</b>	<b>\$27,159,160.00</b>	<b>\$27,100,352.04</b>	<b>\$27,985,846.00</b>	<b>\$294,946.77</b>

% OF BUDGET COLLECTED 95.78%