

Draft East Windsor Casino Fund Ordinance

Town of East Windsor

The following ordinance was adopted at a Special Town Meeting duly warned and held on _____, 2019.

“ORDINANCE REGARDING THE CREATION OF THE TOWN OF EAST WINDSOR CASINO IMPACT FUND”

1. Pursuant to the Connecticut General Statutes, as amended, there shall be established a Casino Impact Fund (“CIF”).
 - a. Such CIF shall be a non-lapsing, revolving fund of the Town of East Windsor outside of the General Fund.
 - b. The \$3,000,000 up-front payment and any subsequent annual impact payments received from MMCT Venture, LLC as required by Section 1, a, and b of the Development Agreement between the Town of East Windsor and MMCT Venture, LLC dated February 28, 2017, shall be deposited 100% into the CIF not more than thirty (30) calendar days after receipt.
2. The CIF shall ensure that issues associated with the casino are dealt with in a manner that supports: the growth of East Windsor, quality of life, infrastructure and public services. The procedure and process for disbursement will be determined through a separate ordinance.